

Seed Money Facility FACT SHEET

(Updated 10 January 2013)

What is seed money?

Seed money is an EU grant scheme to prepare projects helping implement one of the priority areas or horizontal actions of the EU Strategy for the Baltic Sea Region.

Which topics can be addressed by seed money projects?

All topics can be addressed that are listed in the Action Plan to the EU Strategy available at www.balticsea-region-strategy.eu.

What are the expected outcomes of a seed money project?

Partners should prepare a project plan that can be further developed into an application to any of the EU or national funding sources e.g. the EU Structural Funds programmes 2014-2020. The plan should include a description of activities and outputs, the composition of the partnership, the indicative budget and an analysis of funding possibilities. If the main project is to be focused on investments also feasibility and pre-investment studies can be financed. Additionally, the partners are expected to cooperate with the responsible Priority Area Coordinators and Horizontal Action Leaders of the EU Strategy for the Baltic Sea Region.

Who can apply?

Seed money applications can be submitted by national, regional or local authorities as well as by other bodies governed by public law from Denmark, Estonia, Finland, Germany, Latvia, Lithuania, Poland, Sweden, Norway, Belarus and Russia. In duly justified cases organisations from other countries may participate.

How to compose a partnership?

There should be at least three financially involved organisations representing at least three different countries. The project should have one coordinating partner from an EU country of the Baltic Sea Region.

What is the size of the seed money project?

The project budget can range from 30.000 to 50.000 euro. In justified cases, e.g. when pre-feasibility studies are included, the budget may reach up to 100.000 euro. Seed money will co-finance up to 85% of the total budget. The partners have to contribute with at least 15% from own sources.

What can be financed?

The seed money grant can be used to finance staff, costs for external services and experts as well as travel, accommodation and meeting costs.

What is the duration of the seed money project?

The funding is granted for a period up to one year.

How to apply?

Applications for seed money projects can be submitted anytime (as from mid-February 2013). The documents are required in digital form only. All forms will be available on the seed money facility website <http://seed.eusbsr.eu> as from mid-February 2013.

Who will decide on the seed money applications?

The funding decisions will be taken up to four times a year by the Baltic Sea Region Programme Monitoring Committee members and Priority Area Coordinators/Horizontal Action Leaders of the EU Strategy for the Baltic Sea Region.

Who is managing the seed money grants?

On behalf of the European Commission, Investitionsbank Schleswig-Holstein (IB) will manage the Seed Money facility. IB is also providing the Managing Authority, Certifying Authority and Joint Technical Secretariat of the EU Baltic Sea Region Programme. Seed money funding is part of the European Commission's technical assistance budget for the EU Strategy for the Baltic Sea Region.

Can I receive feedback on my proposal?

Yes. You can mail to seed@eusbsr.eu or call +49 381 45484 5210. As of February 2013 there will be consultations at the IB offices located in Rostock and Riga.

More info

For additional information please visit the seed money website <http://seed.eusbsr.eu> or mail to seed@eusbsr.eu. You will find more on the EU Strategy for the Baltic Sea Region at www.balticsea-region-strategy.eu and on Investitionsbank Schleswig-Holstein at www.ib-sh.de.